

WHITE PAPER REVIEW - BTS

BITSHARES FINANCIAL SMART CONTRACT PLATFORM

BROAD PERSPECTIVE RESEARCH

1 - INTRODUCTION: BitShares 2.0 Platform is the first Decentralized Digital Asset Exchange supporting markets for any type of Digital Asset (cryptocurrency, fiat currency, claims on physical goods, etc.). BitShares is a digital asset which is meant to be used. It shares this characteristic with many other cryptocurrencies. It is conceived and designed with intent to create a trustless and decentralized ecosystem tailored to Financial services and instruments. BitShares offers a more specifically focused Blockchain Platform versus Ethereum and its broad implementation. Price Stable assets, Market Pegged Assets, & User Issued Assets being the three main functions it uses to perform these services.

2 - MARKET PEGGED ASSETS (MPA): BitShares offers means of creating smartcoins which are attached to another physical or digital object. To give an example, you could attach some other object of wealth (an ounce of gold for instance) to the BitShares Blockchain and gain access to a token with all of the advantages of a cryptocurrency while being effectively backed by the original underlying asset. This offers a very intriguing way for bringing traditional markets into the Blockchain Ecosystem.

3 - USER ISSUED ASSETS: User-Issued Assets give users a means of creating custom tokens for everything from an Event Ticket (Concert, Rodeo, etc.) to Stock in publicly traded companies. Issuing participants retain all necessary Administrative and legal rights needed to be used by mainstream Banks, Stock, or Commodity Exchanges which offers it a huge potential User Base once the blockchain adoption grows more popular and common.

4 - DECENTRALIZED EXCHANGE: BitShares provides a separation of responsibility between market Order Books and Order Processing. It's an open sourced software which gives open access to the global blockchain secured Market while also giving users all of the tools and options they need to comply with financial regulations and all of the various national laws limiting current markets.

In Summary: The BitShares Smart Contract Platform offers a very lucrative opportunity for many different types of people. Salesmen with technical knowledge could make potentially huge independent commissions via onboarding new users via the affiliate program and the Tx fees they incur. Business could be introduced to the platform as a means to distribute payroll, bonus pay, and vendor invoices in very efficient and affordable ways. The Autonomous and Decentralized technology is only beginning to be developed for commercial use and it will undoubtedly grow much more valuable as it increases adoption and fine tunes the software.